

THE SOUTH AFRICAN CONSTITUTIONAL PROPERTY RIGHTS FOUNDATION (SACPRIF)

Minutes Annual General Meeting held
On 18th September 2008 at 4 Violet Road, Claremont.

PRESENT

Mr Peter Meakin (Chairman)
Mr Brian Amery (Treasurer)

APOLOGIES

Mr Rob Small (Development)

ATTORNEY

It was recorded that Cheadle Thompson and Haysom Inc have replaced Kritzingner and Co as attorneys.

BANK ACCOUNT

It was recorded that a bank account was opened in August 2008 in the name of SACPRIF with First National Bank, Vineyard Rd. Two signatures are required.

FINANCIAL ACCOUNTS

At March 31st 2008, SACPRIF's financial year end, no business had been conducted since the registration of SACPRIF. The first annual financial statements will be for the year ending March 2009.

NEW MANAGEMENT COMMITTEE MEMBER

Mr Rob Small was welcomed as a new member of the management committee-development portfolio.

GENERAL

Mr Meakin was thanked for his work on the Chartered Membership drive as explained in the booklet published by SACPRIF "A Creative Solution to Unemployment and Poverty." It was confirmed that Chartered Members were non-voting members of SACPRIF.

PUBLIC BENEFIT ORGANISATION

It was recorded that SACPRIF was granted Public Benefit Organisation [PBO] status by SARS on 9th April 2008. This grants Income Tax Exemption /Approval in terms of Section 18A. The letter from SARS is posted on the SACPRIF web site.

MEETINGS


It was confirmed that the Management Committee decided to waive monthly meetings whilst fund-raising is in progress.

OFFICE BEARERS for 2008/9

The current management committee and office bearers for the year ahead were appointed for the following year.


Chairman

18/09/08.


Treasurer

18/09/08.